



Citizens' Climate Lobby

The Inflation Reduction Act is Good for Business. Keep it in Place.

CCL is not generally a fan of partisan bills passed using reconciliation. It is never our starting place, but we did support the Inflation Reduction Act (IRA) in 2022 as a complement to and means of enhancing the landmark bipartisan legislation passed earlier: the Bipartisan Infrastructure Bill (IIJA), and the CHIPS and Science Act. We are glad it passed, and we would like you to vote to keep it in the next Congress.

Of course, we like it for the progress it helps us make on the climate. We also like it because it's good for business in America. It is bringing manufacturing, investment, and jobs back to America, and making us more competitive relative to countries like China, who have long used unfair subsidies to prop up manufacturing. Some facts we think are particularly compelling include:

- Since the IRA passed, manufacturing investment has totaled \$89 billion, [more than quadruple](#) investments in the two years prior to the IRA. Overall, the IRA has leveraged half a trillion dollars of investment across the manufacturing, energy and retail sectors.
- 84% of announced clean investments have flowed to counties with college graduation rates below the national average, and the rate of investment in energy communities has more than doubled.
- The projects announced in the first two years of the IRA [will create](#) 621,000 direct and indirect new jobs – including 154,000 permanent jobs – over the next five years.
- Reducing climate emissions improves air quality, which directly saves lives. Pollution reduces worker productivity, causes people to work fewer hours, perform worse on tests of cognition, and even have more car accidents.
- Enabled by the IRA, the [USDA](#) made \$13.2 billion available to build electrification infrastructure in rural America with clean, affordable, reliable energy and enhance the quality of life in rural communities.
- If the policy is repealed, executives have said they would have to relocate their companies to another country. Others said they would go out of business entirely, and many reported they would have to lay off employees.

In particular, we think the methane emissions reduction program is worth protecting. Only below-average, inefficient producers, literally letting profits go up in smoke, pay the fee. This helps Americans be healthier and more energy secure through responsible extraction.

In summary, your constituents are benefiting from and are excited by the IRA because it's good for business, protects the climate, makes the US more competitive, and reduces climate-warming emissions. In the next Congress, we hope you will work to protect the climate and clean energy provisions of the law.